

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE UTAH TRANSIT  
AUTHORITY RATIFYING THE ADOPTION OF THE TENTATIVE 2021 BUDGET**

R2020-11-03

November 4, 2020

WHEREAS, the Utah Transit Authority (the "Authority") is a large public transit district organized under the laws of the State of Utah and was created to transact and exercise all of the powers provided for in the Utah Limited Purpose Local Government Entities - Local Districts Act and the Utah Public Transit District Act; and

WHEREAS, the Board of Trustees (the "Board") of the Authority is charged by the State of Utah to complete a budget process and establish an annual budget of the Authority; and

WHEREAS, as part of that budget process, the Board must approve a tentative budget, provide notice for a public hearing, and provide copies of that budget and notice to interested persons and to those entities identified by Utah Statute; and

WHEREAS, the Board has reviewed the tentative budget as proposed by the Authority staff, and believes that the tentative budget reasonably fulfills the needs of the Authority and is in keeping with its responsibility for fiscal conservancy; and


WHEREAS, the Board of Trustees desires to establish management and operating goals that are in keeping with the Board's philosophy to provide leadership and governance to the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Utah Transit Authority:

1. That the Board hereby ratifies the adoption of the Authority's Tentative 2021 Budget, a copy of which is attached to this Resolution as Exhibit A.
2. That the Authority will hold a public hearing on the Tentative 2021 Budget on November 11, 2020, at 6:00 p.m. at the Golden Spike Rooms of the Frontline Headquarters Building at 669 West 200 South in Salt Lake City, Utah.
3. That the Authority will provide to the chief administrative officers and executive bodies of each municipality and unincorporated county area within the district of the Authority; to the offices of the Governor and the Legislature; and to persons and entities who in writing request a copy:
  - a) a copy of the Tentative 2021 Budget for examination and comment;
  - b) notice of the date, time and place of the budget hearing; and
  - c) a signature page that comports with the requirements of UTAH CODE § 17B-1-702, *et seq.*

4. That the Authority, in accordance with Utah Code § 17B-2a-808.1(2), will consult with the Local Advisory Council at their November 18, 2020 meeting on the Tentative 2021 Budget.
5. That this Resolution stay in full force and effect until superseded by further action of the Board.
6. That the Board hereby ratifies any and all actions taken by the Authority, including those taken by the Executive Director and staff, that are necessary to give effect to this Resolution.
7. That the corporate seal be attached hereto.

Approved and Adopted this 4<sup>th</sup> day of November 2020.

DocuSigned by:  
  
9F729E1F2C184AC...  
Carlton Christensen, Chair  
Board of Trustees



ATTEST:

DocuSigned by:  
  
8D8A6B67F3AA459...  
Secretary of the Authority

(Corporate Seal)

Approved As To Form:

DocuSigned by:  
  
5E3257B1CF024B9...  
Legal Counsel

Exhibit A  
(2021 Tentative Budget)

**UTAH TRANSIT AUTHORITY**  
**2021 TENTATIVE OPERATING BUDGET**  
**October 30, 2020**

**Exhibit A-1**

<u>Revenue</u>	2021 Tentative Budget
1 Sales Tax	\$ 364,088,000
2 Federal Preventative Maintenance	70,507,000
3 Passenger Revenue	31,979,000
4 Advertising	1,363,000
5 Investment Income	4,649,000
6 Other Revenues	10,822,000
7 CARES Act Funding	<u>101,000,000</u>
8 Total Revenue	584,408,000
<u>Operating Expense</u>	
9 Bus	107,925,000
10 Commuter Rail	28,921,000
11 Light Rail	55,405,000
12 Paratransit Service	24,112,000
13 Rideshare/Vanpool	3,645,000
14 Operations Support	53,454,000
15 Administration	40,113,000
16 Planning/Capital Support	6,393,000
17 Non-Departmental	<u>6,562,000</u>
18 Total Operating Expense	326,530,000
<u>Debt Service, Contribution to Reserves, and Transfer to Capital</u>	
19 Principal and Interest	143,775,000
20 Contribution to Reserves	3,997,000
21 Contribution to Capital	<u>110,106,000</u>
22 Total Debt Service and Reserves	<u>257,878,000</u>
23 Total Expense	\$ 584,408,000

**UTAH TRANSIT AUTHORITY**  
**2021 TENTATIVE CAPITAL BUDGET - SUMMARY**  
**October 30, 2020**

**Exhibit A-1**

<u>Funding Sources</u>	2021 Tentative Budget
24 UTA Current Year Funding	\$ 128,073,000
25 Grants	75,793,000
26 Local Partner Contributions	24,533,000
27 State Contribution	9,214,000
28 Leasing	<u>18,006,000</u>
29 Total Funding Sources	255,619,000
<u>Expense</u>	
30 Depot District	32,400,000
31 Ogden/Weber BRT	52,581,000
32 Airport Station Relocation	7,000,000
33 State of Good Repair	78,738,000
34 Other Capital Projects	<u>84,900,000</u>
35 Total Expense	\$ 255,619,000

**UTAH TRANSIT AUTHORITY**  
**2021 TENTATIVE OPERATING BUDGET**  
**October 30, 2020**

**Exhibit A-2**

	Tentative 2021 Budget	
<b><u>Revenue</u></b>		
1 Sales Tax	\$ 364,088,000	
2 Federal Preventative Maintenance	70,507,000	
3 Passenger Revenue	31,979,000	
4 Advertising	1,363,000	
5 Investment Income	4,649,000	
6 Other Revenues	10,822,000	
7 CARES Act Funding	101,000,000	
8 Total Revenue	<u>584,408,000</u>	
<b><u>9 Operating Expense</u></b>		
10 Board of Trustees	2,720,000	<u>FTE</u> 13.5
11 Executive Director	7,891,000	37.5
12 Operations	252,599,000	2,225.7
13 Finance	13,864,000	105.1
14 Service Development	4,439,000	32.0
15 Planning & Engagement	10,649,000	71.5
16 Enterprise Strategy	19,881,000	104.0
17 People	7,925,000	58.2
18 Non-Departmental	6,562,000	-
19 Total Operations	<u>326,530,000</u>	<u>2,647.5</u>
20 Debt Service	143,775,000	
21 Contribution to Reserves	3,997,000	
22 Contribution to Capital	110,106,000	
23 Total Tentative 2021 Operating Budget	<u>\$ 584,408,000</u>	<u>2,647.5</u>